

Counterfeit Goods Policy

Altech Engineering Limited (“the Company”) is committed to maintaining the highest standards of quality and integrity in all aspects of our business. This Counterfeit Goods Policy outlines the Company’s approach to preventing, identifying, and mitigating the risks associated with counterfeit goods within our supply chain and operations.

This policy applies to all employees, contractors, suppliers, and business partners involved in the procurement, manufacturing, and distribution of goods for Altech Engineering Limited. It covers all materials, components, products, and equipment supplied to or by the Company.

- Counterfeit Goods: Items that are intentionally manufactured, labelled, or otherwise represented in a manner that misleads as to their origin, authenticity, or certification, including:
 1. Unauthorised copies or imitations of products.
 2. Goods with fraudulent marks, labels, or packaging that falsely represent the manufacturer or brand.
 3. Products that do not meet legal or industry standards but are presented as if they do.

Policy Statement

Altech Engineering Limited prohibits the use, purchase, or distribution of counterfeit goods. All personnel and stakeholders are required to adhere to this policy to ensure that counterfeit goods do not enter the Company’s supply chain or affect its operations.

Responsibilities

- Employees: All employees are responsible for adhering to this policy and reporting any suspected counterfeit goods to their supervisor or the compliance department immediately.
- Suppliers: Suppliers are required to implement robust measures to prevent counterfeit goods from entering their supply chains and must provide full traceability of products and components upon request. Suppliers must ensure that all goods supplied to Altech Engineering Limited are authentic, meet all legal and regulatory requirements, and are compliant with relevant industry standards.
- Management: The Management Team is responsible for overseeing the implementation of this policy, including the investigation of reported incidents, conducting necessary checks, and providing training to employees, as necessary.

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Procedures

- **Supplier Selection:** Altech Engineering Limited will conduct thorough due diligence on all potential suppliers to ensure they have the necessary controls in place to prevent counterfeit goods from entering the supply chain. This includes reviewing suppliers' certification, quality control processes, and supply chain traceability.
- **Inspection and Verification:** All goods received by the Company will be subject to inspection and verification processes. This may include visual inspections, testing, and verification of documentation to ensure that the goods are genuine and comply with specified standards.
- **Training:** Altech Engineering Limited will provide regular training to employees and relevant stakeholders on how to identify counterfeit goods and the procedures for reporting them.
- **Reporting:** Any suspicion or evidence of counterfeit goods must be reported immediately to the Management Team. The Company will investigate all reports thoroughly and take appropriate corrective actions, including notifying relevant authorities if necessary.

Consequences of Non-Compliance

Failure to comply with this policy may result in disciplinary action, up to and including termination of employment or contract. Suppliers found to be in violation of this policy may face termination of their business relationship with Altech Engineering Limited and may be subject to legal action.

Continuous Improvement

Altech Engineering Limited is committed to continuously improving its counterfeit goods prevention measures. The Company will regularly review and update this policy to reflect changes in industry standards, legal requirements, and best practices.

This policy will be reviewed annually or as required to ensure its effectiveness and compliance with applicable laws and regulations.

By adhering to this policy, Altech Engineering Limited reaffirms its commitment to quality, integrity, and the protection of its customers, employees, and stakeholders from the risks associated with counterfeit goods.